

Date: July 15, 2026

To: Berhan Bank S.C.

Addis Ababa,

Re: Consent Letter – Application by Berhan Bank Share Company for Registration of Existing and New Shares with the Ethiopian Capital Market Authority

Dear Sirs,

We hereby consent to the inclusion of our name and the independent legal opinion prepared by us, dated July 15, 2026, in the Prospectus issued by Berhan Bank Share Company (the “Bank”) dated July 15, 2026. This opinion was provided in connection with the registration of the Bank’s existing outstanding shares as well as the registration and offer of new shares to existing shareholders.

This consent is provided in accordance with the requirements of the ECMA pursuant to the Capital Market Proclamation No. 1248/2021 and the Public Offering and Trading of Securities Directive No. 1030/2024, and we further confirm that this consent will remain valid until the date of approval of the prospectus.

This consent letter is provided solely for the purposes of the prospectus and related public disclosures required under the applicable laws.

This letter and the consent provided herein shall be governed by and construed in accordance with the laws of the Federal Democratic Republic of Ethiopia.


Tsegamlak Solomon,

Principal Attorney

Tsegamlak Solomon & Associates Law Office

Your Trusted Legal Partners in Business!